



ECARX Receives SASO Award for Contributions to Generative AI Quality Assurance at Saudi Arabia's National Quality Conference

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SHANGHAI, Nov. 26, 2024 (GLOBE NEWSWIRE) -- ECARX Holdings, Inc. (Nasdaq: ECX) ("ECARX"), a global mobility tech provider, was recently honored by the Saudi Standards, Metrology, and Quality Organization (SASO) with a special recognition award at Saudi Arabia National Quality Conference, demonstrating ECARX's pioneering contributions to AI-driven automotive innovation and quality assurance.

A crucial event for cross-sector collaboration, the Saudi Arabia National Quality Conference attracted over 60 industry leaders dedicated to advancing high-quality and sustainable development through technological innovation. ECARX represented the automotive sector and shared its insights on AI quality assurance in multiple key sessions.

Siyang Gong, Senior Director of Product at ECARX, delivered a keynote presentation titled "Generative AI in Quality Assurance," where she discussed safety and performance standards, the necessity of vertical AI models, and the challenges and opportunities of integrating AI technologies in next-generation vehicles.

"Generative AI represents a significant leap forward in automotive technology, fundamentally transforming how drivers interact with their vehicles, and also reshaping the paradigm of automotive software development," Siyang added. "ECARX AutoGPT is tailored for automotive applications on top of the general large language models, integrating AutoAgent, AutoFlow, AutoScene and AutoEco as its core capabilities to enhance the in-vehicle experience."

The recognition of SASO testifies to ECARX's dedication to technological advancement and the setting of new benchmarks for quality, innovation and sustainable development in the industry. ECARX will continue to push the boundaries of AI technology, collaborating with global partners to shape the future of intelligent, high-quality, and sustainable mobility solutions.

About ECARX

ECARX (Nasdaq: ECX) is a global automotive technology provider with capabilities to deliver turnkey solutions for next-generation smart vehicles, from the system on a chip (SoC), to central computing platforms, and software. As automakers develop new electric vehicle architectures from the ground up, ECARX is developing full-stack solutions to enhance the user experience, while reducing complexity and cost.

Founded in 2017 and listed on the Nasdaq in 2022, ECARX now has over 1,800 employees based in 12 major locations in China, UK, USA, Sweden, Germany, and Malaysia. The co-founders are two automotive entrepreneurs, Chairman and CEO Ziyu Shen, and Eric Li (Li Shufu), who is also the founder and chairman of Zhejiang Geely Holding Group — with ownership interests in global brands including Lotus, Lynk & Co, Geely Galaxy, Polestar, smart, and Volvo Cars. ECARX also works with other well-known automakers, including FAW and Dongfeng Peugeot-Citroën. To date, ECARX products can be found in over 7.3 million vehicles worldwide.

National Quality Conference

The National Quality Conference in Saudi Arabia is an annual event aimed at exploring how advanced technologies can improve efficiency and drive high-quality, sustainable development. Initiated in 2004 by the Saudi Standards, Metrology, and Quality Organization (SASO), the conference serves as a platform for experts, innovators, and leaders across various industries to share knowledge, exchange insights, and discuss best practices for quality assurance and management. The conference often features global thought leaders, and in recent years, has focused on the role of emerging technologies in enhancing quality standards.

Safe Harbor Statement

This release contains statements that are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's beliefs and expectations as well as on assumptions made by and data currently available to management, appear in a number of places throughout this document and include statements regarding, amongst other things, results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which we operate. The use of words "expects", "intends", "anticipates", "estimates", "predicts", "believes", "should", "potential", "may", "preliminary", "forecast", "objective", "plan", or "target", and other similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to a number of risks and uncertainties that could cause actual results to differ materially, including, but not limited to, statements regarding our intentions, beliefs or current expectations concerning, among other things, results of operations, financial condition, liquidity, prospects, growth, strategies, future market conditions or economic performance and developments in the capital and credit markets and expected future financial performance, and the markets in which we operate. For a discussion of these and other risks and uncertainties that could cause actual results to differ materially from those expressed in any forward-looking statement, see ECARX's filings with the U.S. Securities and Exchange Commission. ECARX undertakes no obligation to update or revise and forward-looking statements to reflect subsequent events or circumstances, except as required by applicable law.

Investor Contacts:

Rene Du

ir@ecarxgroup.com

Media Contacts:

