



ECARX's Cloudpeak® Software Stack Powers Global Launch of Volvo EX30 Cross Country, Demonstrating Cross-Market Adaptability of its Solutions

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SHANGHAI, July 28, 2025 (GLOBE NEWSWIRE) -- ECARX Holdings Inc. (Nasdaq: ECX) ("ECARX" or the "Company"), a global mobility technology provider, today announced that its Cloudpeak® cross-domain software stack is powering the global launch of the Volvo EX30 Cross Country compact electric SUV, which began sales in China on July 17, 2025 following its European launch in February 2025.

ECARX's highly flexible Cloudpeak® cross-domain software stack was built on unified global platform that allows global automakers to easily adapt their products for regional markets. For European markets, Cloudpeak® offers Google Automotive Services ("GAS") certified intelligent cockpit system that integrates Google's extensive ecosystem of applications and services, while for the Chinese market, it seamlessly integrates AAOS (Android Automotive OS). This addresses a critical industry challenge as automakers seek to expand globally while meeting diverse regulatory, ecosystem, and consumer preferences.

Ziyu Shen, Chairman and CEO of ECARX, commented, "The launch of the EX30 Cross Country demonstrates our ability to seamlessly adapt to diverse market requirements with scalable solutions which automakers can rapidly bring to market. Cloudpeak® is a key product line for us and leverages our unique ability to develop full-stack solutions in-house, and in close collaboration with other suppliers, technology companies, and automakers. Volvo EX30 has generated strong sales globally with over 100,000 units sold as of January 2025, reflecting the unique value proposition we offer and the impact it can have on differentiating the vehicle in a highly competitive market."

About ECARX

ECARX (Nasdaq: ECX) is a global automotive technology provider with capabilities to deliver turnkey solutions for next-generation smart vehicles, from the system on a chip (SoC), to central computing platforms, and software. As automakers develop new electric vehicle architectures from the ground up, ECARX is developing full-stack solutions to enhance the user experience, while reducing complexity and cost.

Founded in 2017 and listed on the Nasdaq in 2022, ECARX now has over 1,800 employees based in 12 major locations in China, UK, USA, Sweden, Germany and Malaysia. To date, ECARX products can be found in over 8.7 million vehicles worldwide.

Forward-Looking Statements

This release contains statements that are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's beliefs and expectations as well as on assumptions made by and data currently available to management, appear in a number of places throughout this document and include statements regarding, amongst other things, results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which we operate. The use of words "expects", "intends", "anticipates", "estimates", "predicts", "believes", "should", "potential", "may", "preliminary", "forecast", "objective", "plan", or "target", and other similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to a number of risks and uncertainties that could cause actual results to differ materially, including, but not limited to, statements regarding our intentions, beliefs or current expectations concerning, among other things, results of operations, financial condition, liquidity, prospects, growth, strategies, future market conditions or economic performance and developments in the capital and credit markets and expected future financial performance, and the markets in which we operate.

For a discussion of these and other risks and uncertainties that could cause actual results to differ materially from those expressed in any forward-looking statement, see ECARX's filings with the U.S. Securities and Exchange Commission. ECARX undertakes no obligation to update or revise forward-looking statements to reflect subsequent events or circumstances, except as required by applicable law.

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