ECARX Enters Share Exchange Agreement with Qualcomm Ventures LLC

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The Company entered into a share exchange agreement with Qualcomm Ventures LLC on July 7, 2026, pursuant to which Qualcomm agrees to acquire a total of 10,329,562 Class A ordinary shares of the Company, at a price equal to the volume weighted average price of the Class A ordinary shares on Nasdaq for the 20 consecutive trading days immediately preceding the signing date. The transaction originates from the Company's previously announced plan to acquire a minority interest and certain intellectual property rights from DreamSmart.

The consideration payable by Qualcomm will be settled by the transfer from Qualcomm of its equity interest in DreamSmart. The closing of the transaction is subject to customary closing conditions and is expected to take place in August 2026. The shares to be acquired by Qualcomm will be subject to a six-month lock-up period with certain customary exceptions.

A copy of the share exchange agreement is included in this current report on Form 6-K as Exhibit 10.1 and the foregoing description of the share exchange agreement is qualified in its entirety by reference thereto.

This current report on Form 6-K, including the exhibits hereto, is incorporated by reference into the post-effective amendment No. 2 to the registration statement on Form F-1 on Form F-3 (File No. 333-271861) and registration statement on Form F-3 (File No. 333-288811) and shall be a part of such registration statements from the date on which this current report is furnished, to the extent not superseded by documents or reports subsequently filed or furnished.

ABOUT ECARX

ECARX (Nasdaq: ECX), headquartered in London, is a leading global automotive intelligence company. ECARX provides the intelligent brain that powers the next generation of software-defined and AI defined vehicles. The company delivers end-to-end, full-stack solutions spanning advanced system-on-chip hardware, high-performance central computing platforms, intelligent cockpit technology, Advanced Driver Assistance Systems, cloud connectivity and physical AI, alongside bespoke vehicle software and intelligent operating systems.

As automakers transition to software-first and AI-first vehicle architectures, ECARX empowers automakers to streamline integration, reduce systemic complexity and optimize long-term cost efficiency. ECARX's proven technology is deployed across over 11 million vehicles worldwide, and is currently partnered with 18 global automakers and 28 vehicle brands to shape the future of automotive intelligence.

Founded in 2017 and listed on Nasdaq in 2022, ECARX operates from 13 major international locations across Europe, the Americas and Asia, with a global team of over 1,400 employees.

SOURCE ECARX Holdings Inc.

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