

该新闻稿以英文原文为准，由于翻译中可能存在语意差异，中文翻译仅供参考。

## 亿咖通科技公布 2025 年第一季度未经审计财务业绩

2025 年 4 月 30 日，中国，上海 — 全球出行科技企业亿咖通科技控股（纳斯达克股票代码：ECX）（以下简称“ECARX”或“亿咖通科技”或“公司”）今日公布其截至 2025 年 3 月 31 日第一季度未经审计的财务业绩。

亿咖通科技联合创始人、董事长兼首席执行官沈子瑜表示：“我们在 2024 年积蓄的强劲增长势头在 2025 年第一季度持续加速。公司持续推进战略目标落地，并进一步巩固在全球汽车行业智能化转型中的领先地位。本季度收入同比增长 30%，经营亏损同比收窄 30%，证明了公司有能力和在实现业务增长的同时显著改善盈利能力。尽管市场环境仍面临挑战，我们的毛利率依然保持在约 20%，显示出我们在优化产品成本、执行供应链战略、提升运营效率等方面的成效。”

“本季度出货量达 68.4 万辆，截止一季度末全球搭载亿咖通科技产品的汽车累计超过 870 万辆。得益于吉利银河品牌销量激增，仅 3 月单月销量同比增长超 290%，为公司业绩增长注入强劲动力。此外，公司在吉利新一代电子电气架构下竟得 8 个车型项目，充分展现我们为其新一代汽车提供高质量、快速交付定制化解决方案的能力。”

“创新始终是我们战略的核心。本季度，亿咖通·汽车大脑®安托拉 1000 实现了舱行泊一体，并顺利通过了实车道路测试；我们还推出了由 AutoGPT 大语言模型驱动的新一代生成式车载人机交互系统 ECARXperience。与此同时，公司完成了上市后的首次公开发行，成功募资 4,500 万美元，用于加速全球扩张。这些成果将助力我们抓住智能化、软件定义汽车转型带来的巨大机遇，并持续为股东创造长期价值。”

### 2025 年第一季度财务业绩：

- **总收入**为人民币 12.224 亿元（1.685 亿美元），同比增长 30%。
  - **销售收入**为人民币 8.792 亿元（1.212 亿美元），同比增长 16%，主要得益于车载计算平台产品销量增长带来的 3.98 亿元增量，部分被单价下降带来的 3.15 亿元收入减少所抵消。此外，SoC 核心模组单价上升带来 4,500 万元增量，部分被销量下降导致收入减少 500 万元所抵消。
  - **软件许可收入**为人民币 1.866 亿元（2,570 万美元），同比增长 148%，主要由于运营软件许可需求同比增长，以及本季度一次性出售软件许可产生的收入。
  - **服务类收入**为人民币 1.566 亿元（2,160 万美元），同比增长 49%，主要归因于车载计算平台设计与开发项目交付增加，以及海外云服务与车联服务收入增长。
- **总收入成本**为人民币 9.799 亿元（1.350 亿美元），同比增长 34%，主要由于车载计算平台产品销量、SoC 核心模组与软件许可业务增长。
- **毛利润**为人民币 2.425 亿元（3,350 万美元），同比增长 19%，毛利率为 20%。毛利率下降主要由于公司为提升市场渗透率和推动车载计算平台收入增长所实施的定价策略，但整体收入结构改善抵消了部分影响。
- **研发费用**为人民币 2.512 亿元（3,460 万美元），同比下降 7%，主要得益于研发资源重新分配和整合带来的效率提升和协同效应。
- **销售、一般及管理费用及其他费用净额**为人民币 1.702 亿元（2,350 万美元），同比下降 11%，主要受益于全球运营效率持续提升以及本季度股权激励费用的减少。
- **净亏损**为人民币 1.969 亿元（2,700 万美元），较去年同期的 3.04 亿元显著收窄，主要得益于毛利润的增长（主要受软件许可收入和服务类收入增长驱动）、总运营费用的减少，以及本季度股权投资损失的下降，但部分被较去年同期上升的利息支出所抵消。
- **调整后 EBITDA**（非通用会计准则，即 Non-GAAP）**亏损**为人民币 1.054 亿元（1,440 万美元），较去年同期的 2.239 亿元显著收窄。
- 截至 2025 年 3 月 31 日，**现金总额**为人民币 9.33 亿元（1.286 亿美元）。

## 近期业务亮点:

- **全球业务拓展与合作持续深化**
  - 截至 2025 年 3 月 31 日, 亿咖通科技的技术产品已累计搭载于全球超 870 万辆汽车。
  - 竞得 8 个吉利新一代电子电气架构下的车型项目, 其中 6 个采用亿咖通 Venado®计算平台, 2 个采用亿咖通安托拉®系列平台。
  - 正在筹备于新加坡设立全球供应链中心和全球研发中心。
  - 与 HERE Technologies 达成深度技术合作, 共同为全球整车企业开发新一代车载导航系统。
- **技术进展与产品更新**
  - 亿咖通·汽车大脑安托拉®1000 中央计算平台实现了舱行泊一体, 并完成了实车道路测试。
  - 助力银河 E8 与星耀 8 成功上市, 成为首批搭载吉利“千里浩瀚”智能驾驶系统的车型, 其搭载了亿咖通·天穹®Pro 智能驾驶计算平台。
  - 为一汽红旗的高端车型天工 05 和天工 06 提供支持, 均搭载了专属定制的解决方案, 包括亿咖通·安托拉®1000 Pro 计算平台, 基于亿咖通·云山软件平台打造的红旗 FAW OS, 并将很快通过 OTA 搭载亿咖通车载大模型 AutoGPT。
  - 引入 NVIDIA 平台以满足客户对智能驾驶更高性能的需求, 增加智能驾驶解决方案的灵活性。
  - 基于自主研发的车载 AI 大模型应用 AutoGPT, 推出了先进的生成式车载人机交互系统 ECARXperience。

## 业绩电话及网络会议信息

亿咖通科技将于美国东部时间 2025 年 4 月 30 日星期三上午 8:00 举行业绩电话会议, 并提供网络直播。如需通过网络直播接入会议, 请浏览亿咖通科技投资者关系网站的“News 和 Events”页面, 或访问此链接: <https://edge.media-server.com/mmc/p/4xaigqrm>

通过电话参加财报电话会议, 参会者必须先通过以下链接进行注册: <https://register-conf.media-server.com/register/BIbd2a8868ddec40bea98dad6aa2377c64>

业绩会议结束后, 亿咖通科技的投资者关系网站将提供网络直播回放和演示材料, 该资料可在网站的“results and reports”页面浏览。

## 关于亿咖通科技

亿咖通科技(纳斯达克股票代码: ECX)作为全球出行科技企业, 始终秉持“加速汽车智能化, 创建人车新关系”的发展使命, 持续与全球汽车制造商深度合作, 共同重塑汽车行业向全面电动化发展的未来格局。在全球汽车制造商不断推出全新的车载平台的同时, 亿咖通科技聚焦研发包括芯片模组、智能座舱与智能驾驶计算平台、中央计算平台、软件平台、车载 AI 大模型以及激光雷达在内的, 满足智能汽车增量部件需求的全栈式解决方案, 以高效开发和丰富选择, 协助客户不断提升车内用户体验。以高效开发和丰富选择, 协助客户不断提升车内用户体验。

亿咖通科技成立于 2017 年并于 2022 年在纳斯达克成功上市, 现已拥有近 1,800 位员工, 在中国、英国、美国、瑞典和德国拥有 12 个全球运营中心。公司由两位汽车企业家联合创立, 创始人李书福(Eric Li)先生是浙江吉利控股集团(“吉利”)的创始人和董事长, 联合创始人沈子瑜先生同时担任亿咖通科技董事长兼首席执行官。亿咖通科技持续服务多个汽车制造商及整车品牌, 包括但不限于中国一汽(FAW)、吉利银河(Geely Galaxy)、领克(Lynk&Co)、莲花跑车(Lotus)、沃尔沃汽车(Volvo Cars)、智马达(smart)、极星(Polestar)、东风标致雪铁龙、长安马自达等。迄今为止, 亿咖通科技的技术产品已成功搭载于全球超过 870 万辆汽车之上。

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## **Forward-Looking Statements**

This release contains statements that are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's beliefs and expectations as well as on assumptions made by and data currently available to management, appear in a number of places throughout this document and include statements regarding, amongst other things, results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which we operate. The use of words "expects", "intends", "anticipates", "estimates", "predicts", "believes", "should", "potential", "may", "preliminary", "forecast", "objective", "plan", or "target", and other similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to a number of risks and uncertainties that could cause actual results to differ materially, including, but not limited to statements regarding our intentions, beliefs or current expectations concerning, among other things, results of operations, financial condition, liquidity, prospects, growth, strategies, future market conditions or economic performance and developments in the capital and credit markets and expected future financial performance, and the markets in which we operate.

For a discussion of these and other risks and uncertainties that could cause actual results to differ materially from those expressed in any forward-looking statement, see ECARX's filings with the U.S. Securities and Exchange Commission. ECARX undertakes no obligation to update or revise forward-looking statements to reflect subsequent events or circumstances, except as required by applicable law.

## **Translation of results into U.S. dollars**

This announcement contains translations of certain Renminbi (RMB) amounts into U.S. dollars (US\$) at a specified rate solely for the convenience of the reader. Unless otherwise noted, the translation of RMB into US\$ has been made at RMB7.2567 to US\$1.00, the noon buying rate in effect on March 31, 2025 as set forth in the H.10 Statistical Release of The Board of Governors of the Federal Reserve System. We make no representation that any Renminbi or U.S. dollar amounts could have been, or could be, converted into U.S. dollars or Renminbi, as the case may be, at any particular rate, or at all.

## **Non-GAAP Financial Measure**

The Company uses adjusted EBITDA (non-GAAP) in evaluating its operating results and for financial and operational decision-making purposes. Adjusted EBITDA is defined as net loss excluding interest income, interest expense, income tax expense, depreciation of property and equipment, amortization of intangible assets, and share-based compensation expenses.

The Company presents this non-GAAP financial measure because it is used by the management to evaluate the Company's operating performance and formulate business plans. The Company believes that the non-GAAP measure helps identify underlying trends in its business that could otherwise be distorted by the effects of certain expenses that are included in net loss. The Company also believes that the use of the non-GAAP measure facilitates investors' assessment of its operating performance.

Adjusted EBITDA (non-GAAP) should not be considered in isolation or construed as alternatives to net loss or any other measures of performance or as indicators of the Company's operating performance. Investors are encouraged to compare the Company's historical adjusted EBITDA (non-GAAP) to the most directly comparable GAAP measure, net loss. Adjusted EBITDA (non-GAAP) presented here may not be comparable to similarly titled measures presented by other companies. Other companies may calculate similarly titled measures differently, limiting their usefulness as comparative measures to the Company's data. The Company encourages investors and others to review the financial information in its entirety and not rely on a single financial measure.

For more information on the non-GAAP financial measure, please see the table captioned "Unaudited Reconciliation of GAAP and Non-GAAP Results" set forth at the end of this press release.

ECARX Holdings Inc.  
Unaudited Condensed Consolidated Balance Sheets

Millions, except otherwise noted	As of December 31, 2024	As of March 31, 2025	
	RMB	RMB	USD
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	324.0	839.6	115.7
Restricted cash	43.4	93.4	12.9
Short-term investments	130.5	131.5	18.1
Accounts receivable – third parties, net	221.1	184.4	25.4
Accounts receivable – related parties, net	1,373.8	1,076.5	148.3
Notes receivable	16.8	106.9	14.7
Inventories	233.9	281.1	38.7
Amounts due from related parties	35.4	53.6	7.4
Prepayments and other current assets	452.5	506.7	70.0
<b>Total current assets</b>	<b>2,831.4</b>	<b>3,273.7</b>	<b>451.2</b>
<b>Non-current assets</b>			
Long-term investments	15.8	16.4	2.3
Property and equipment, net	160.3	163.8	22.6
Intangible assets, net	309.8	308.4	42.5
Operating lease right-of-use assets	132.7	126.2	17.4
Goodwill	25.7	25.7	3.5
Other non-current assets – third parties	28.3	56.6	7.8
Other non-current assets – related parties	267.3	269.9	37.2
<b>Total non-current assets</b>	<b>939.9</b>	<b>967.0</b>	<b>133.3</b>
<b>Total assets</b>	<b>3,771.3</b>	<b>4,240.7</b>	<b>584.5</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Short-term borrowings	1,360.0	1,960.0	270.1
Accounts payable - third parties	1,617.4	1,348.3	185.8
Accounts payable - related parties	512.6	376.1	51.8
Notes payable	142.0	192.0	26.5
Amounts due to related parties	177.9	340.8	47.0
Contract liabilities, current - third parties	6.4	19.2	2.6
Contract liabilities, current - related parties	150.5	156.7	21.6
Operating lease liabilities - current	40.9	42.8	5.9
Convertible notes payable-current	470.6	467.9	64.5
Accrued expenses and other current liabilities	626.6	559.2	77.1
Income tax payable	20.4	19.7	2.7
<b>Total current liabilities</b>	<b>5,125.3</b>	<b>5,482.7</b>	<b>755.6</b>
<b>Non-current liabilities</b>			
Contract liabilities, non-current - related parties	37.3	23.0	3.2
Operating lease liabilities, non-current	121.4	117.2	16.2
Warrant liabilities, non-current	8.8	10.4	1.4
Provisions	110.1	110.3	15.2
Other non-current liabilities - third parties	98.0	147.3	20.3
Deferred tax liabilities	15.2	15.6	2.1

ECARX Holdings Inc.  
Unaudited Condensed Consolidated Balance Sheets (continued)

	As of December 31, 2024	As of March 31, 2025	
	RMB	RMB	USD
Millions, except otherwise noted			
<b>Total non-current liabilities</b>	<b>390.8</b>	<b>423.8</b>	<b>58.4</b>
<b>Total liabilities</b>	<b>5,516.1</b>	<b>5,906.5</b>	<b>814.0</b>
<b>SHAREHOLDERS' DEFICIT</b>			
Ordinary shares	—	—	—
Additional paid-in capital	6,214.3	6,543.9	901.8
Treasury shares, at cost	(7.4)	(68.9)	(9.5)
Accumulated deficit	(7,603.0)	(7,791.1)	(1,073.6)
Accumulated other comprehensive loss	(363.5)	(355.7)	(49.0)
<b>Total deficit attributable to ordinary shareholders</b>	<b>(1,759.6)</b>	<b>(1,671.8)</b>	<b>(230.3)</b>
Non-redeemable noncontrolling interests	14.8	6.0	0.8
<b>Total shareholders' deficit</b>	<b>(1,744.8)</b>	<b>(1,665.8)</b>	<b>(229.5)</b>
<b>Liabilities and shareholders' deficit</b>	<b>3,771.3</b>	<b>4,240.7</b>	<b>584.5</b>

ECARX Holdings Inc.  
Unaudited Condensed Consolidated Statements of Comprehensive Loss

	Three Months Ended March 31		
	2024	2025	2025
Millions, except share data and per share data, or otherwise noted	RMB	RMB	USD
<b>Revenue</b>			
Sales of goods revenue	757.1	879.2	121.2
Software license revenue	75.3	186.6	25.7
Service revenue	105.4	156.6	21.6
<b>Total revenue</b>	<b>937.8</b>	<b>1,222.4</b>	<b>168.5</b>
Cost of goods sold	(622.2)	(796.1)	(109.7)
Cost of software licenses	(22.2)	(104.0)	(14.3)
Cost of services	(89.1)	(79.8)	(11.0)
<b>Total cost of revenue</b>	<b>(733.5)</b>	<b>(979.9)</b>	<b>(135.0)</b>
<b>Gross profit</b>	<b>204.3</b>	<b>242.5</b>	<b>33.5</b>
Research and development expenses	(269.4)	(251.2)	(34.6)
Selling, general and administrative expenses and others, net	(191.8)	(170.2)	(23.5)
<b>Total operating expenses</b>	<b>(461.2)</b>	<b>(421.4)</b>	<b>(58.1)</b>
<b>Loss from operation</b>	<b>(256.9)</b>	<b>(178.9)</b>	<b>(24.6)</b>
Interest income	6.2	5.3	0.7
Interest expense	(21.3)	(34.3)	(4.7)
Share of results of equity method investments	(19.2)	0.5	0.1
Foreign currency exchange gains/(losses)	0.3	(2.8)	(0.4)
Others, net	(13.7)	15.1	2.1
<b>Loss before income taxes</b>	<b>(304.6)</b>	<b>(195.1)</b>	<b>(26.8)</b>
Income tax benefit/(expense)	0.6	(1.8)	(0.2)
<b>Net loss</b>	<b>(304.0)</b>	<b>(196.9)</b>	<b>(27.0)</b>
Net loss attributable to noncontrolling interests	17.5	8.8	1.2
<b>Net loss attributable to ECARX Holdings Inc. ordinary shareholders</b>	<b>(286.5)</b>	<b>(188.1)</b>	<b>(25.8)</b>
<b>Net loss</b>	<b>(304.0)</b>	<b>(196.9)</b>	<b>(27.0)</b>
<b>Other comprehensive loss:</b>			
Foreign currency translation adjustments, net of nil income taxes	(17.6)	7.8	1.1
<b>Comprehensive loss</b>	<b>(321.6)</b>	<b>(189.1)</b>	<b>(25.9)</b>
Comprehensive loss attributable to non-redeemable noncontrolling interests	17.5	8.8	1.2
<b>Comprehensive loss attributable to ECARX Holdings Inc.</b>	<b>(304.1)</b>	<b>(180.3)</b>	<b>(24.7)</b>
<b>Loss per ordinary share</b>			
– Basic and diluted loss per share, ordinary shares	<b>(0.85)</b>	<b>(0.57)</b>	<b>(0.08)</b>
<b>Weighted average number of ordinary shares used in computing loss per ordinary share</b>			
– Weighted average number of ordinary shares	337,897,291	332,595,882	

ECARX Holdings Inc.

Unaudited Reconciliation of GAAP and Non-GAAP Results

**Unaudited Reconciliation of GAAP and Non-GAAP Results**

We use adjusted EBITDA in evaluating our operating results and for financial and operational decision-making purposes. Adjusted EBITDA is defined as net loss excluding interest income, interest expense, income tax expense, depreciation of property and equipment, amortization of intangible assets, and share-based compensation expenses.

Adjusted EBITDA should not be considered in isolation or construed as alternatives to net loss or any other measures of performance or as indicators of our operating performance. Investors are encouraged to compare our historical adjusted EBITDA to the most directly comparable GAAP measure, net loss. Adjusted EBITDA presented here may not be comparable to similarly titled measures presented by other companies. Other companies may calculate similarly titled measures differently, limiting their usefulness as comparative measures to our data. We encourage investors and others to review our financial information in its entirety and not rely on a single financial measure.

	<b>Three Months Ended</b>		
	<b>March 31</b>		
	<b>2024</b>	<b>2025</b>	<b>2025</b>
Millions, except otherwise noted	<b>RMB</b>	<b>RMB</b>	<b>USD</b>
<b>Net Loss</b>	<b>(304.0)</b>	<b>(196.9)</b>	<b>(27.0)</b>
Interest income	(6.2)	(5.3)	(0.7)
Interest expense	21.3	34.3	4.7
Income tax (benefit)/expense	(0.6)	1.8	0.2
Depreciation of property and equipment	15.2	13.1	1.8
Amortization of intangible assets	25.3	27.6	3.8
<b>EBITDA</b>	<b>(249.0)</b>	<b>(125.5)</b>	<b>(17.2)</b>
Share-based compensation expenses	25.1	20.1	2.8
<b>Adjusted EBITDA</b>	<b>(223.9)</b>	<b>(105.4)</b>	<b>(14.4)</b>