FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Nur	3235-0287							
Estimated average burden								
hours no	rocnonco.	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Heng Jun Hong					2. Issuer Name and Ticker or Trading Symbol ECARX Holdings Inc. [ECX]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	•	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/26/2023								Offic belov	er (give title v)	(give title		pecify
C/O CRESCENT COVE ADVISORS, LP 1700 MONTGOMERY STREET, SUITE 240			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person						
(Street)	C. C.	Δ	94111												filed by Mo		One Repor	
FRANCI	SCO					Rule 10b5-1(c) Transaction Indication												
(City)	(S	tate)	(Zip)			Cheo the a	ck this b offirmati	oox to in ve defe	dicate that nse conditi	t a trar ions of	saction was Rule 10b5-	made purs 1(c). See In	uant to a cont struction 10.	ract, instruct	on or written	plan tha	t is intended t	o satisfy
			ble I - N			_			.	d, D	·		Beneficia	-				
[2. Transa Date (Month/D		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		Benefi Owned	ties cially Following	Form	: Direct I r Indirect E str. 4) (7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price		ted action(s) 3 and 4)			Instr. 4)		
Class A Ordinary Shares		09/26/	/2023	023			S		47,25	7 D	\$3.323	9 ⁽¹⁾	2,743		I (By Crescent Cove Advisors, LP ⁽²⁾		
Class A Ordinary Shares			09/27/	7/2023				S		2,743	B D	\$3.24		0		I (By Crescent Cove Advisors, LP ⁽²⁾	
Class A Ordinary Shares													7	2,660		D		
Class A Ordinary Shares											1,1	1,110,660		I 2	Absolute Bond Limited ⁽³⁾			
			Table II										neficially curities)	/ Owned				<u> </u>
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed 4. tion Date, Trans		5. Number of		6. Date Exercisable a Expiration Date (Month/Day/Year)		able and	7. Title and Amour Securities Underly Derivative Security (Instr. 3 and 4)		8. Price Derivative Security (Instr. 5)		ve es ally ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Warrants, each exercisable for one Class A Ordinary Share	\$11.5								01/19/20	1/19/2023 12/20/202		Class A Ordinary Shares	124,028		124,0)28	D	
Warrants, each exercisable for one Class A Ordinary Share	\$11.5								01/19/20	23	12/20/2027	Class A Ordinary Shares	3,797,21	6	3,797	,216	I	By Absolute Bond Limited ⁽³⁾

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.30 to \$3.43, inclusive. The reporting person undertakes to provide to ECARX Holdings Inc., any security holder of ECARX Holdings Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. Mr. Heng is the managing member and owner of Crescent Cove Advisors LP. $\,$
- 3. Absolute Bond Limited is managed by Press Room LLC. The reporting person is the manager of Press Room LLC. The reporting person disclaims any ownership of the shares and warrants held by Absolute Bond Limited.

/s/ Jun Hong Heng

09/28/2023

** Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.