



Embracing the world Advancing with aspiration

< ECARX Investor Day 2025 >

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01

Company Introduction

02

Industry Overview

03

Product Overview

04

Customer Overview and
Project Reference

05

Financial Update

01

Company Introduction





A **NASDAQ** listed company (**ECX**)

Co-founded in 2017 by renowned entrepreneurs Eric Li and Ziyu Shen to develop the full-stack automotive computing platform

Enable & Accelerate the global leading automotive intelligent solutions

Serving 18 OEMs across 28 vehicle brands¹

8 years since founding

8.1mn+ vehicles integrated with ECARX products¹

Providing computing platforms, digital cockpit and AD/ADAS solutions

RMB 5.6bn 2024FY revenue

Strong growth momentum above 18% YoY growth²

Global presence in 12 locations

China, UK, USA, Sweden, Germany and Malaysia

c.1,900 employees worldwide¹

More than 70% involved in R&D

1. As of Dec 31 2024
2. Unaudited

> Visionary leadership with global experience



Ziyu Shen

Co-Founder, Chairman, and CEO of ECARX

A forward-thinker with a unique ability to integrate deployment capabilities across industries, continuing to shape the future of smart mobility and connected automotive technology

- Held key roles at General Motors, where he led the launch of OnStar system in China
- Served as industry director at T-systems, where he delivered the company's first Internet of Vehicles (IoV) project in China
- Served as general manager at Pateo, where he pioneered the development of IoV systems for over 10 major automaker



Peter Cirino

Chief Operating Officer of ECARX

- Joined ECARX since September 2022, led Aptiv's connections systems business
- Has more than 25 years experience in automotive technology and electronics



Phil Zhou

Chief Financial Officer of ECARX

- Joined ECARX since 2021 as chief of staff to the CEO, China CFO
- Has more than 20 years experience in finance and business operations in the IT industries



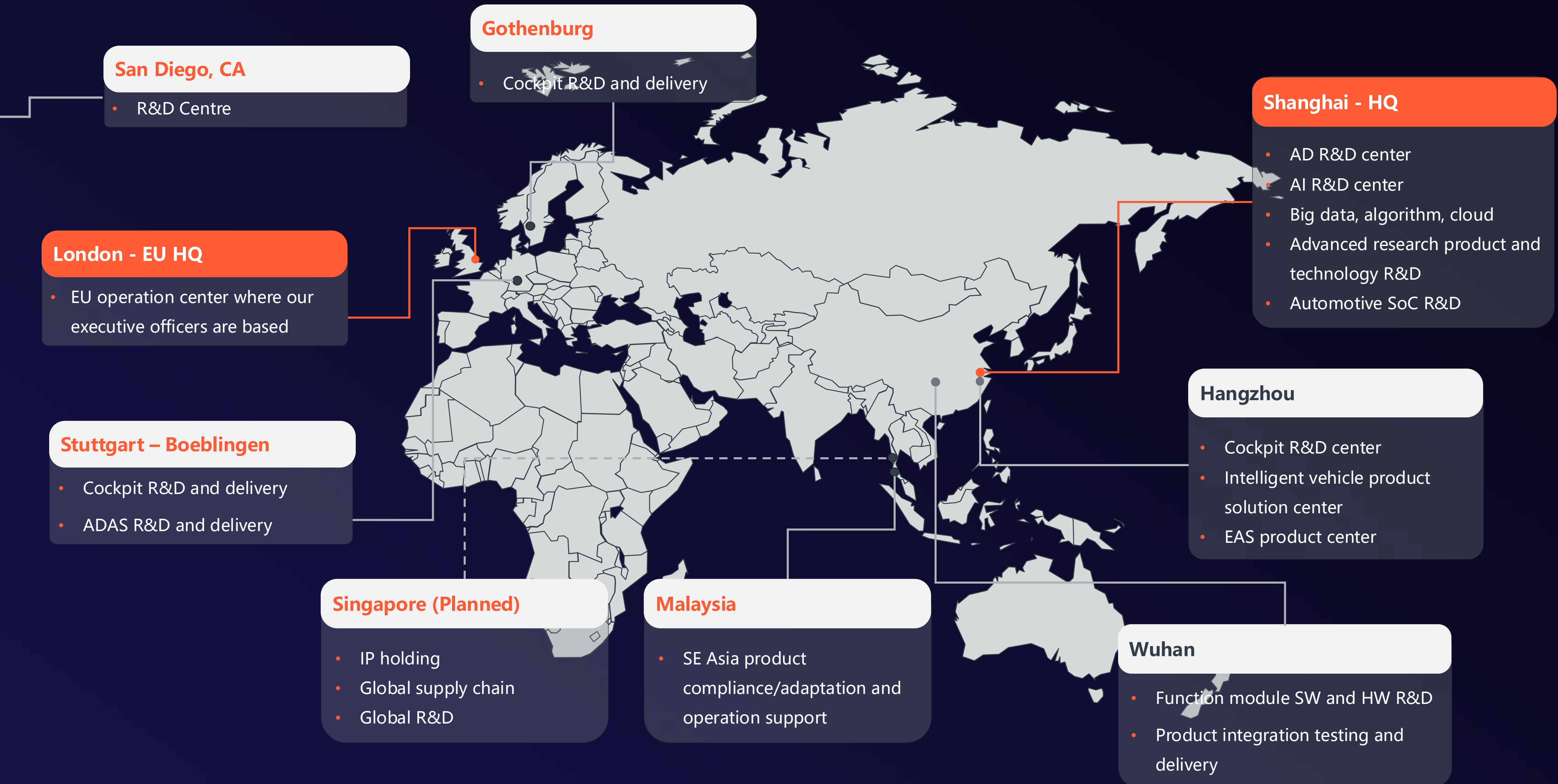
Yongqi Yang

Chief Technology Officer of ECARX

- Joined ECARX since April 2021, as Chief Technology Officer
- Has over 30 years experience in both technological and business development



> ECARX global presence



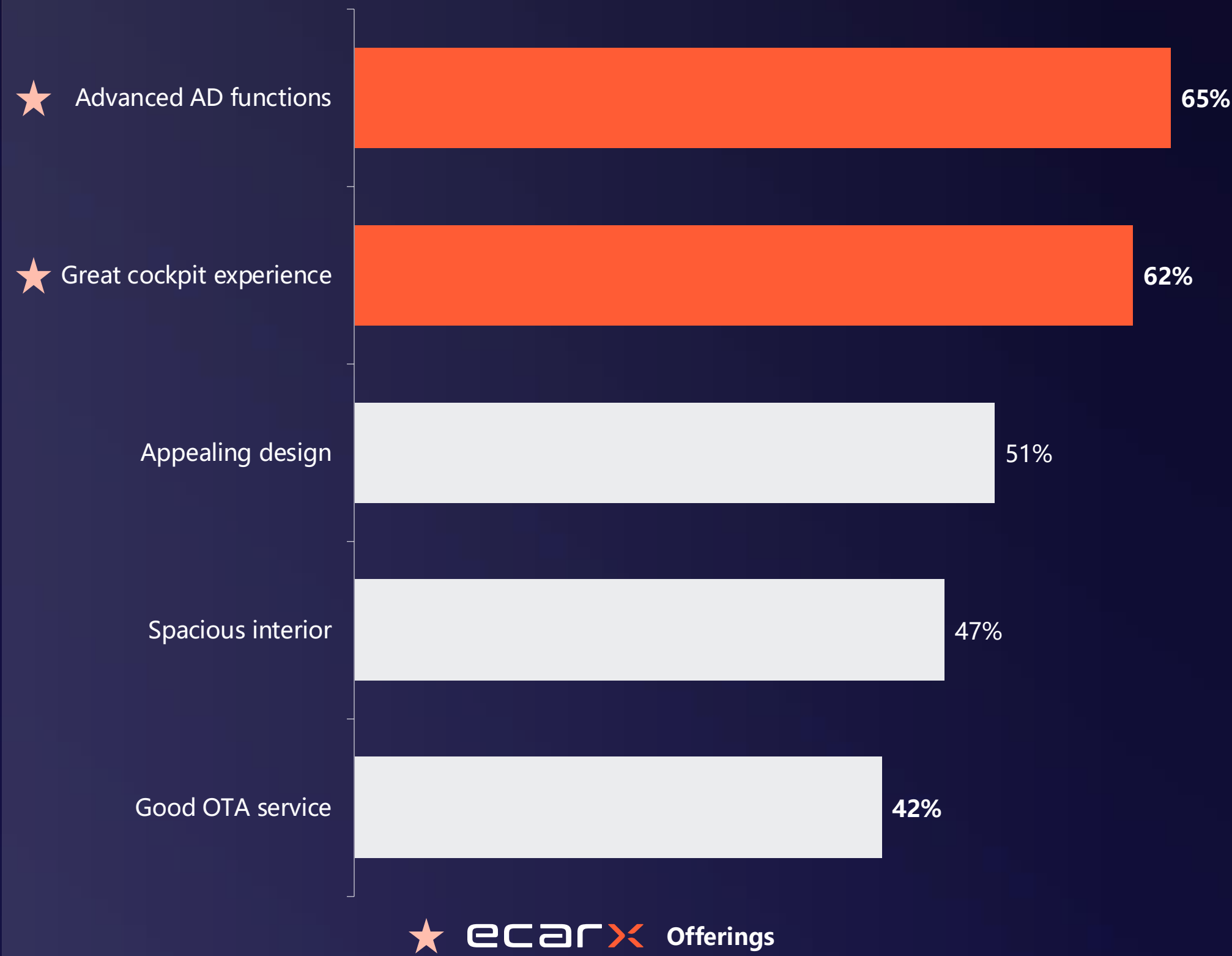
02

Industry Overview



> Strong consumer demand for smart features

Top reasons when customers choose a local brand with a price over RMB 200K



R&D expense on intelligent technology by Chinese OEMs

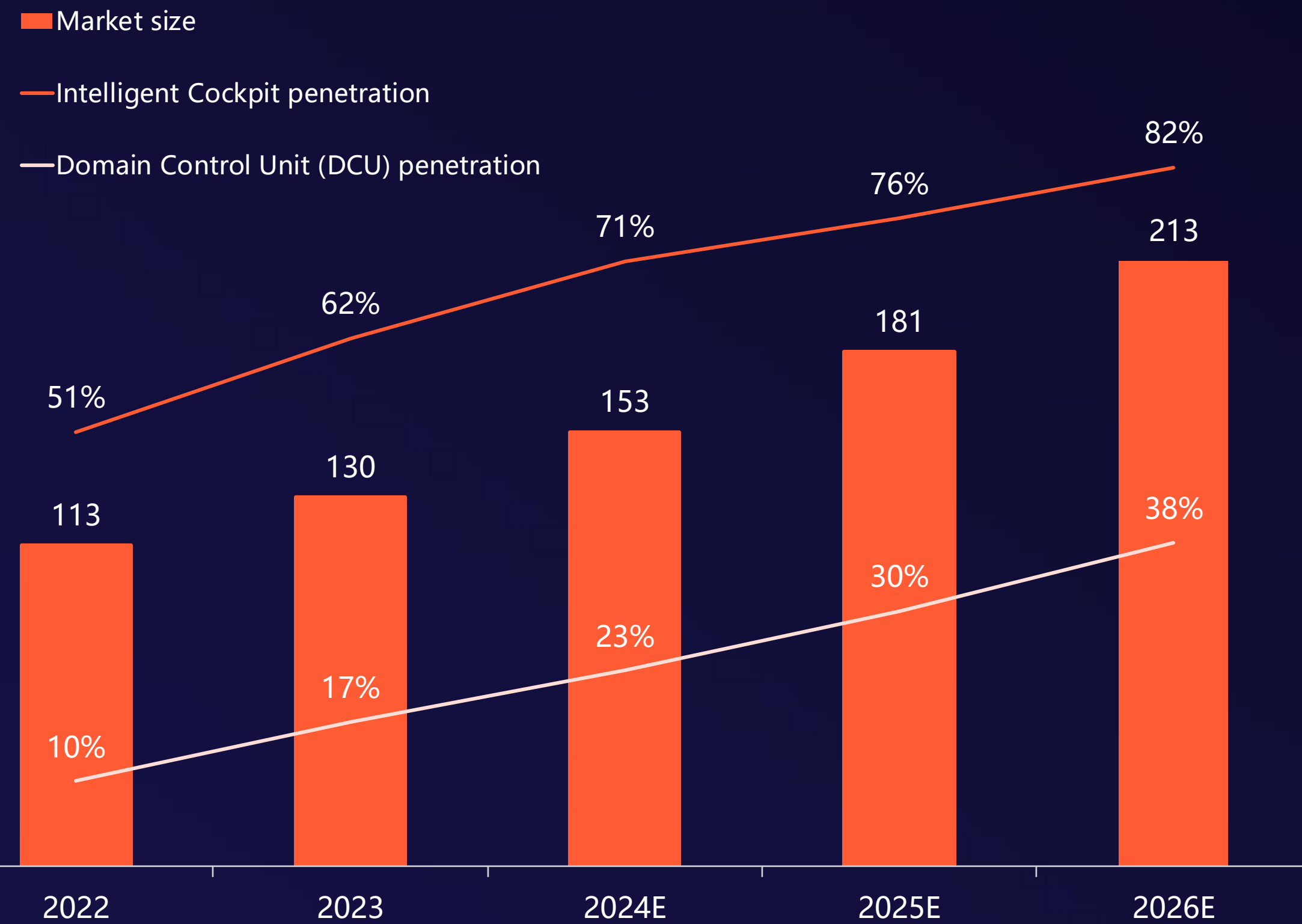
	Plans to invest over RMB10bn on intelligent cockpit and driving in next 3 years
	Accumulated R&D expense of RMB160bn on intelligent driving
	Accumulated R&D expense of RMB13bn on intelligent cockpit and other smart features
	Accumulated R&D expense of RMB22bn on intelligent cockpit and driving
	Invested RMB3.5bn on AI features and its chips in 2024
	Invested over RMB5bn on intelligent features in 2023

Source : Gasgoo Auto, Mckinsey Chinese consumer survey 2025, Annual reports

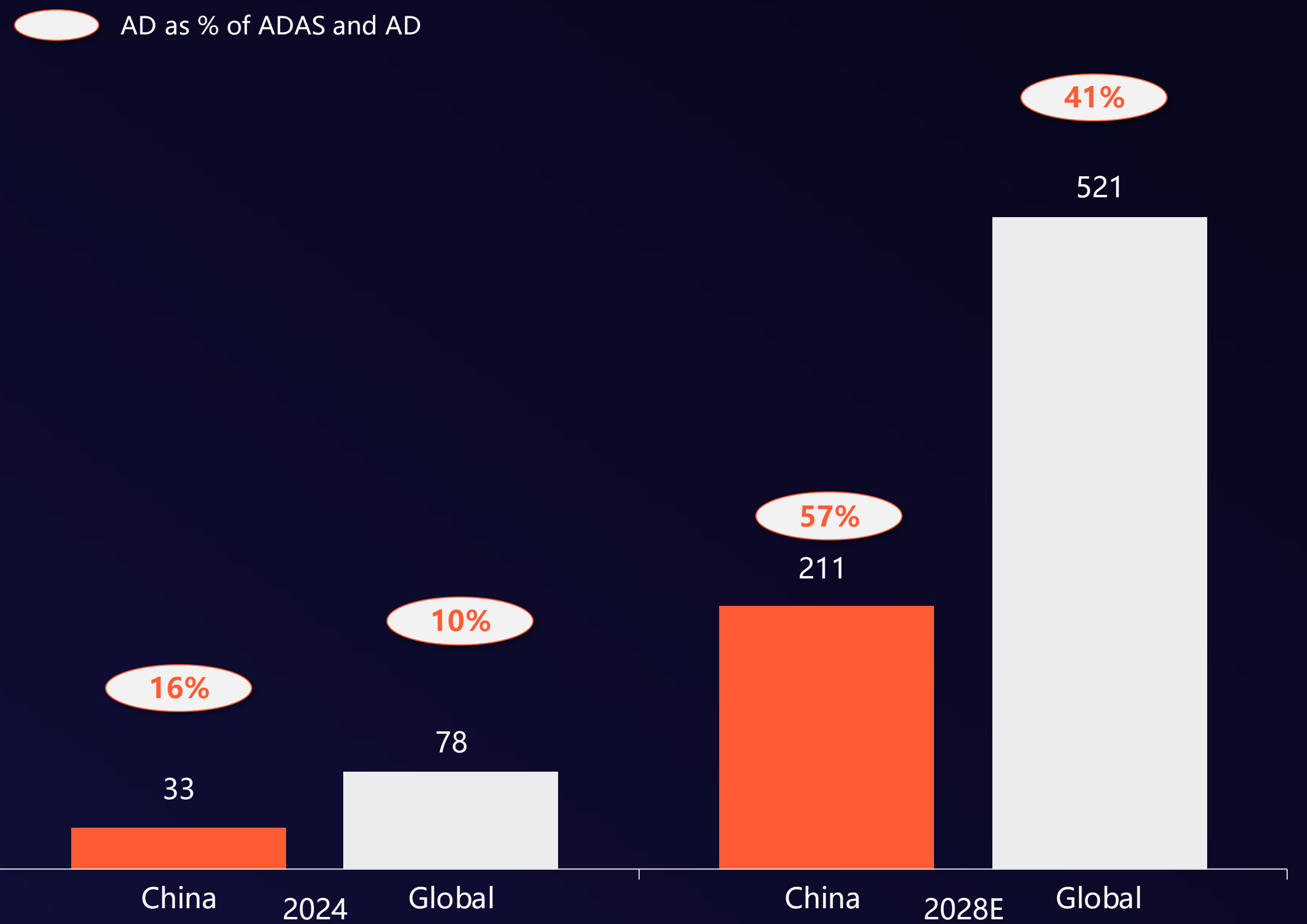
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> Large and growing addressable market supported by increasing smart cockpit and ADAS penetration

China intelligent cockpit and DCU market size (RMBbn) and penetration rate



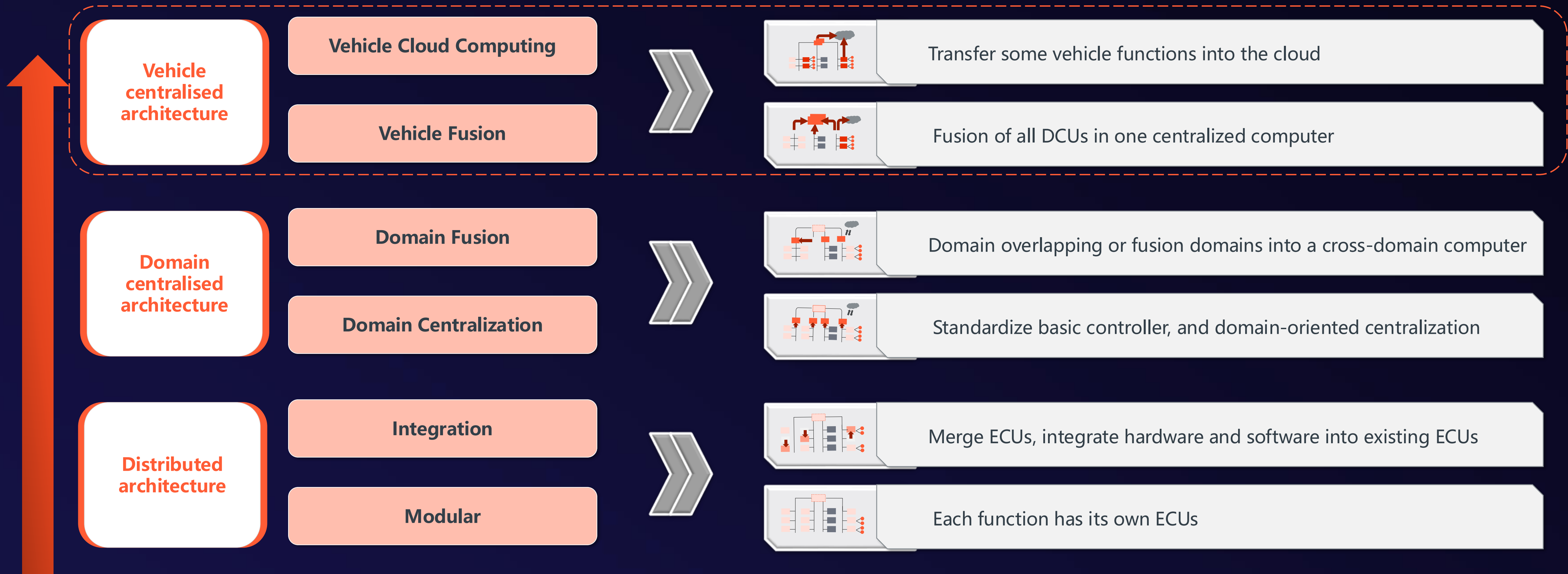
Market Size for ADAS and AD Solutions (RMBbn) and AD penetration rate



Note: ADAS - Level 2 and below. AD - Level 2+ and higher
 Source : Gasgoo Auto, Mckinsey Chinese consumer survey 2025, Frost & Sullivan, CIC

> Vehicle-centralized EEA increasingly prevalent to support complex data processing and communication

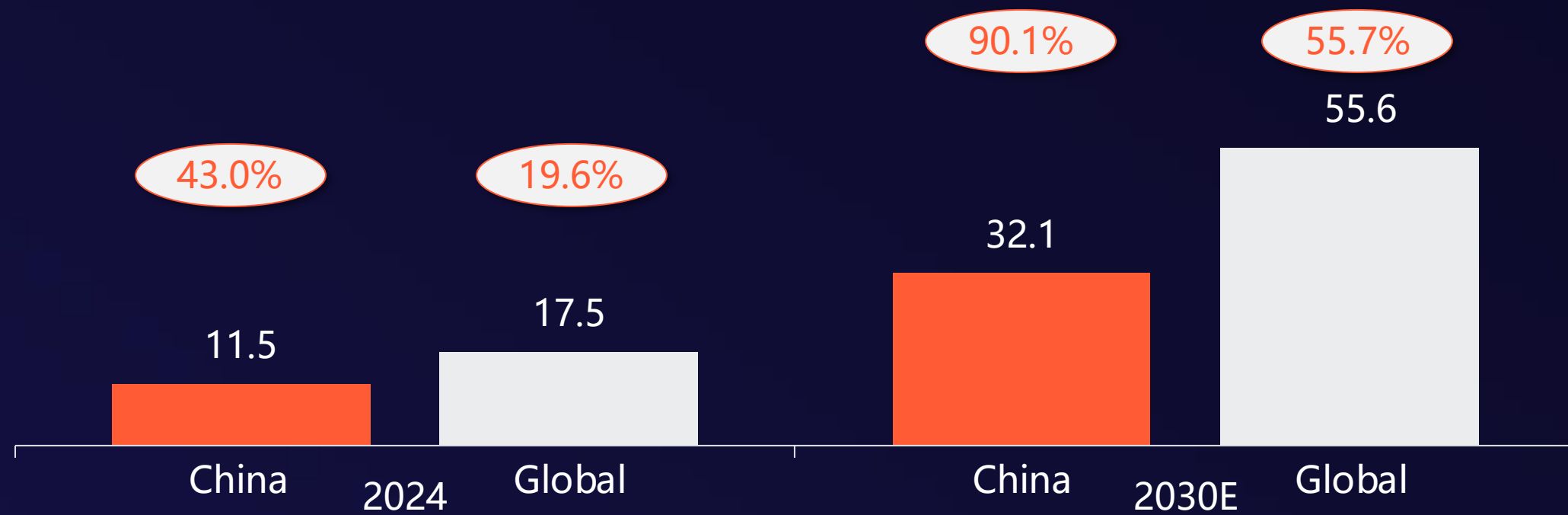
Vehicle-centralized EEA requires strong centralized computing power



China's dominance in global EV supply chain and technologies presents enormous market opportunities for leading auto tech suppliers

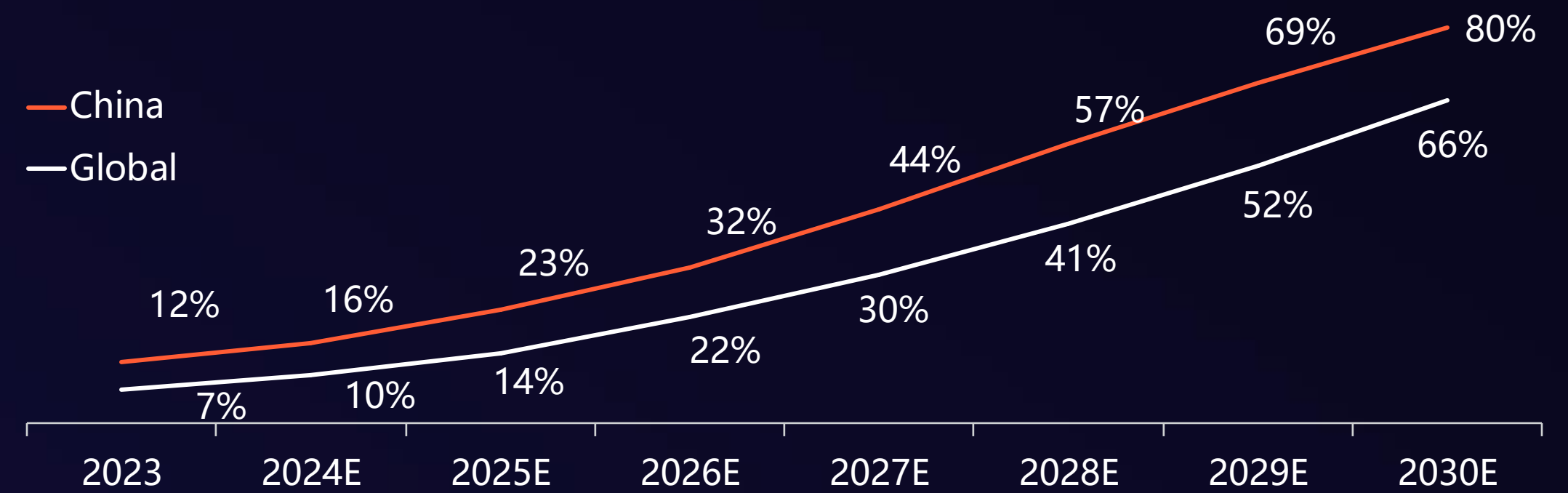
World leading NEV penetration rate

NEV sales volume (million units) and penetration ratio



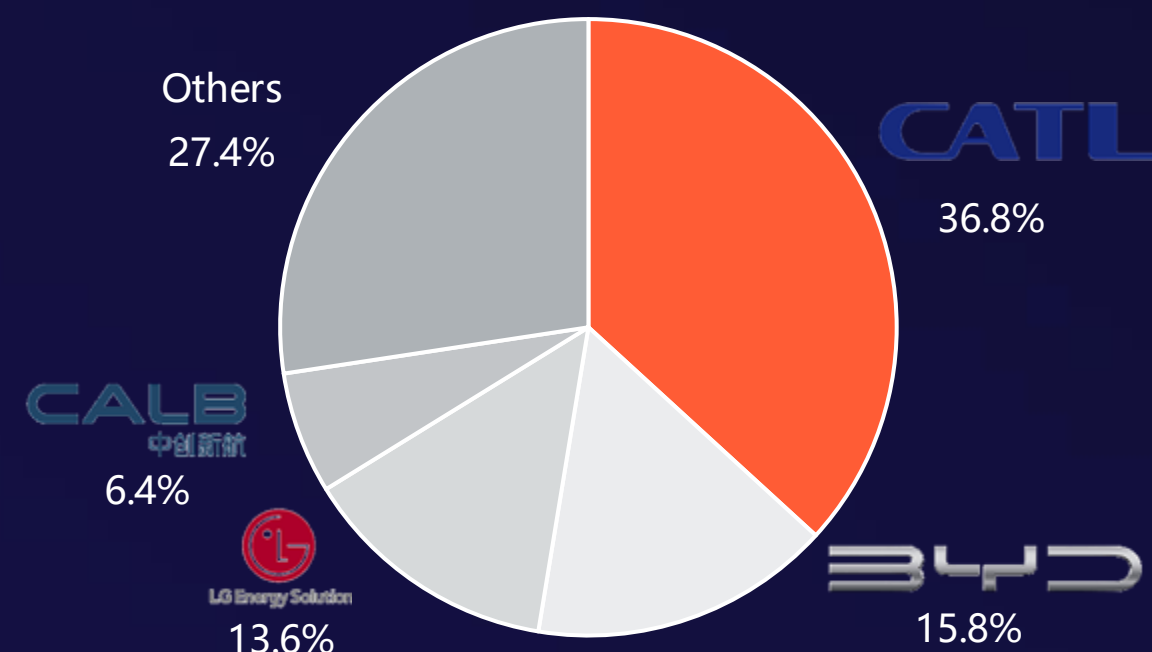
Faster adoption of AD solutions and related technologies

AD as % of ADAS and AD



China dominates global EV battery supply chain

Global EV battery market share (2024)



Leading smart features and infotainment systems



- Rear seats 15.7-inch display
- Large model MindGPT-based
- And more...



vs.

- Limited smart features
- Less intelligent and aesthetically appealing

> AI revolution accelerates the upgrade of software capabilities

AI revolution driven by AI generative model...



- DeepSeek-v2 achieves the reasoning capabilities of GPT-4 (1.8tn parameters) with just 200bn parameters, reducing the computational cost per unit by 80%
- DeepSeek's training and inference costs are significantly lower than those of mainstream international models, lowering the barrier for enterprises and developers to use AI and greatly enhancing the accessibility of artificial intelligence technology
- DeepSeek excels in natural language processing, mathematical reasoning, and Chinese semantic processing, capable of handling a variety of complex tasks



- Alibaba plans to invest over RMB380bn in the next 3 years to enhance its cloud and AI hardware infrastructure, an investment scale that surpasses the total amount spent over the past decade
- Alibaba has designated AGI (Artificial General Intelligence) as the primary objective of its AI strategy



...to better serve software development



Voice assistance

- Customizable voice systems can adapt to regional languages and accents, aligning with global OEM needs
- Leverages full-stack software to integrate seamlessly with infotainment and ADAS



Human machine interface

- Optimizes HMI usability by analyzing driver behavior in real-time
- Reduces development time for software development teams, speeding up delivery to OEMs

03

Product Overview



> ECARX main full-stack computing roadmap

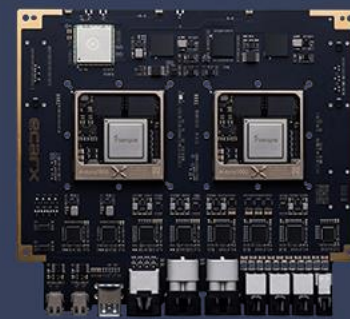
Intelligent Cockpit

Intelligent Driving

Antora Family Solutions



ECARX Antora® 1000
Computing Platform Series



ECARX Antora® 1000 Pro
Computing Platform Series



ECARX Antora® SPB
Central Computing Platform Series

Qualcomm Family Solutions



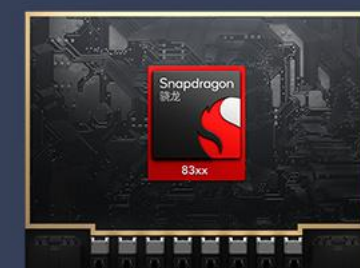
ECARX SA8155P
Computing Platform Series



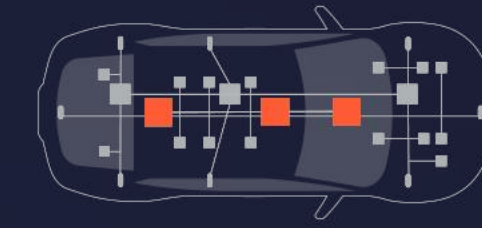
ECARX SA8255P
Computing Platform Series



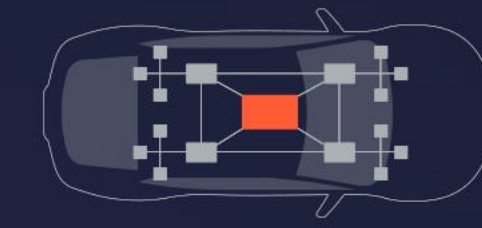
ECARX SA8295P
Computing Platform Series



ECARX 83xx
Computing Platform Series



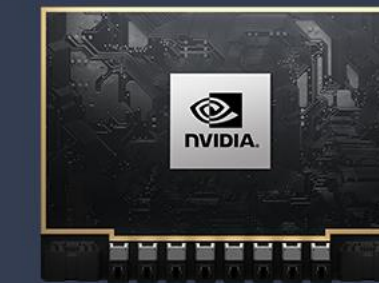
Domain Controllers



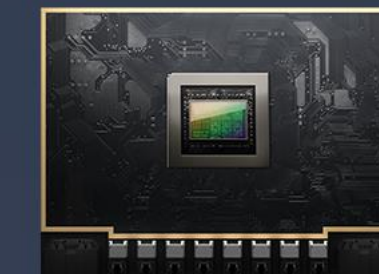
Central Computing Platform



ECARX Skyland™
Computing Platform Series

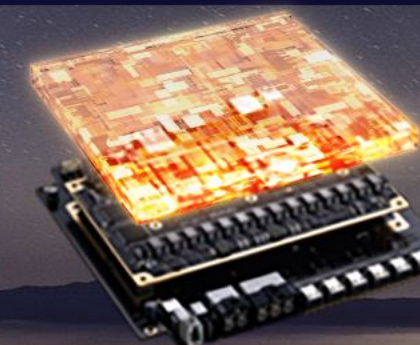


ECARX NVIDIA
Computing Platform Series

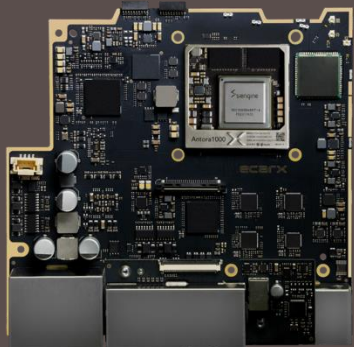
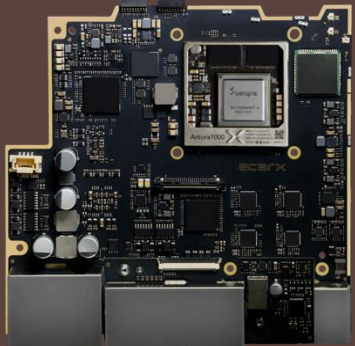
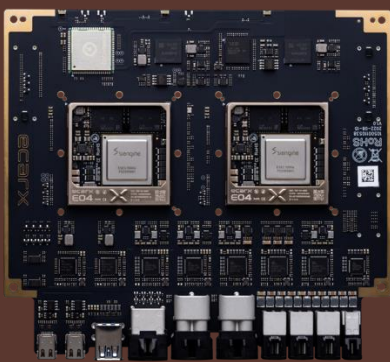

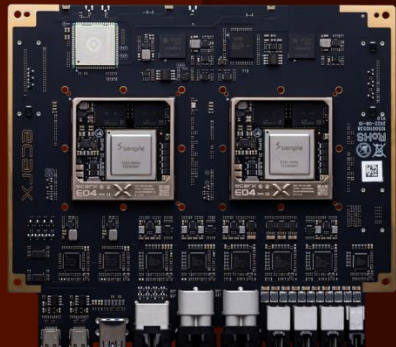
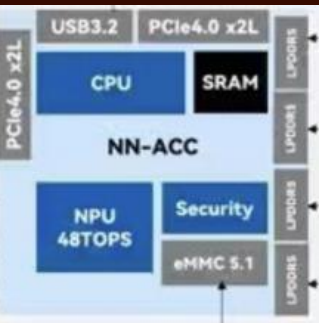


ECARX NVIDIA THOR
Computing Platform Series

ECARX Cloudpeak®
Software Platform



> Antora Family

Antora -	Antora Standard	Antora Advanced	Antora Cockpit + parking	Antora Multi-Domain
Infotainment only	Basic cockpit, DIM + IVI Supports 3D HMI	Advanced cockpit Supports AVM, DMS, gateway	Cockpit upgrade APA/RPA integrated	Mix-capability Highway NOA integrated
Standard BSP - DIM	Standard BSP	Standard BSP + NPU, DSP	Standard BSP + NPU, DSP + USS	Standard BSP + NPU, DSP + USS + Radar
				 

Cumulative shipment over 500K as of Dec. 31, 2024

Entering international markets - annual forecast shipment over 5 million starting 2028

> Skyland Family

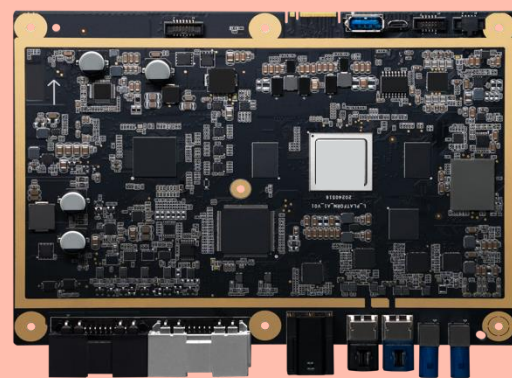
Mature solution supports OEM fast-to-market, flexible configuration enables customer individualization, continuous iteration focuses on customer experience.

Skyland Standard

NCAP 5 Star
L2+ Highway Navigation Pilot
Advanced Parking Assist

7V 5R 12USS

CNN / Fisheye BEV
General Object Detection
Multi-modal Fusion

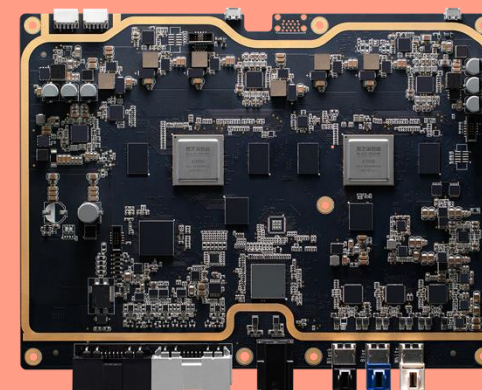


Skyland Pro

NCAP 5 Star
L2++ Point to point Urban
Navigation Pilot
Home Zone Parking

11V 5R 12USS

CNN / 360 BEV
Sequence Feature Fusion



Skyland Ultra

NCAP 5 Star +
All-scenario Navigation Pilot

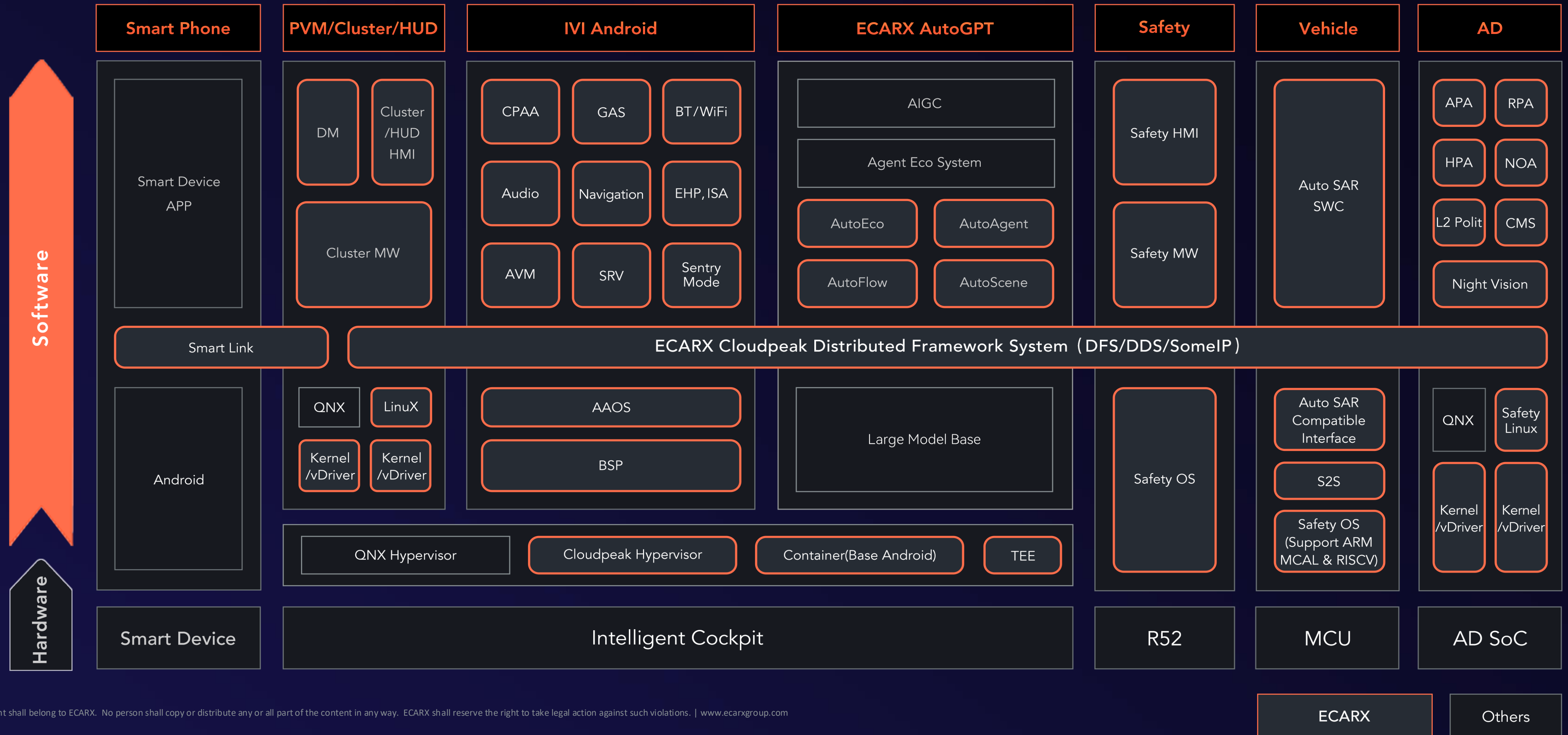
11V 5R 1L 12USS

Transformer/OCC
LLM AI
End-to-End Network



> ECARX Cloudpeak software solution

Flexible and open SOA architecture design completely releases hardware performance, providing customizable cross domain software development solutions.



> ECARX – Cloudpeak AI



Edge-Cloud Collaborated Multi-Foundation LLM

Chinese LLM
Non-Chinese LLM



ECARX Multi-Computing Platform

> Global ecosystem

Google Automotive Service

Core services



Navigation



Intelligent assistant



App store

Global ecosystem CP



Waze Navigation & Live Traffic
4.4 ★



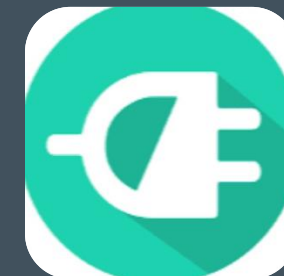
Weather & Radar - Storm radar
4.4 ★



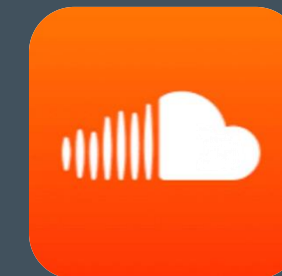
Amazon Prime Video
4.2 ★



Chrome Beta
4.4 ★



ChargeHub EV & Tesla Charging
4.5 ★



SoundCloud: Play Music & Songs
4.7 ★



MyRadar Weather Radar
4.4 ★



Skeelo: Livros e Audiobooks
4.4 ★



Android Auto Receiver



TuneIn Radio: News, Music & FM
4.7 ★



Amazon Music
1.8 ★



Storytel: Audiobooks & Ebooks
4.1 ★



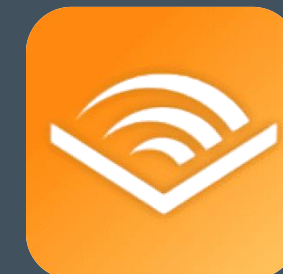
Vivaldi Browser



iHeart: Music, Radio, Podcasts
4.6 ★



MUKASHI Sound



Audible: Audio Entertainment
4.6 ★

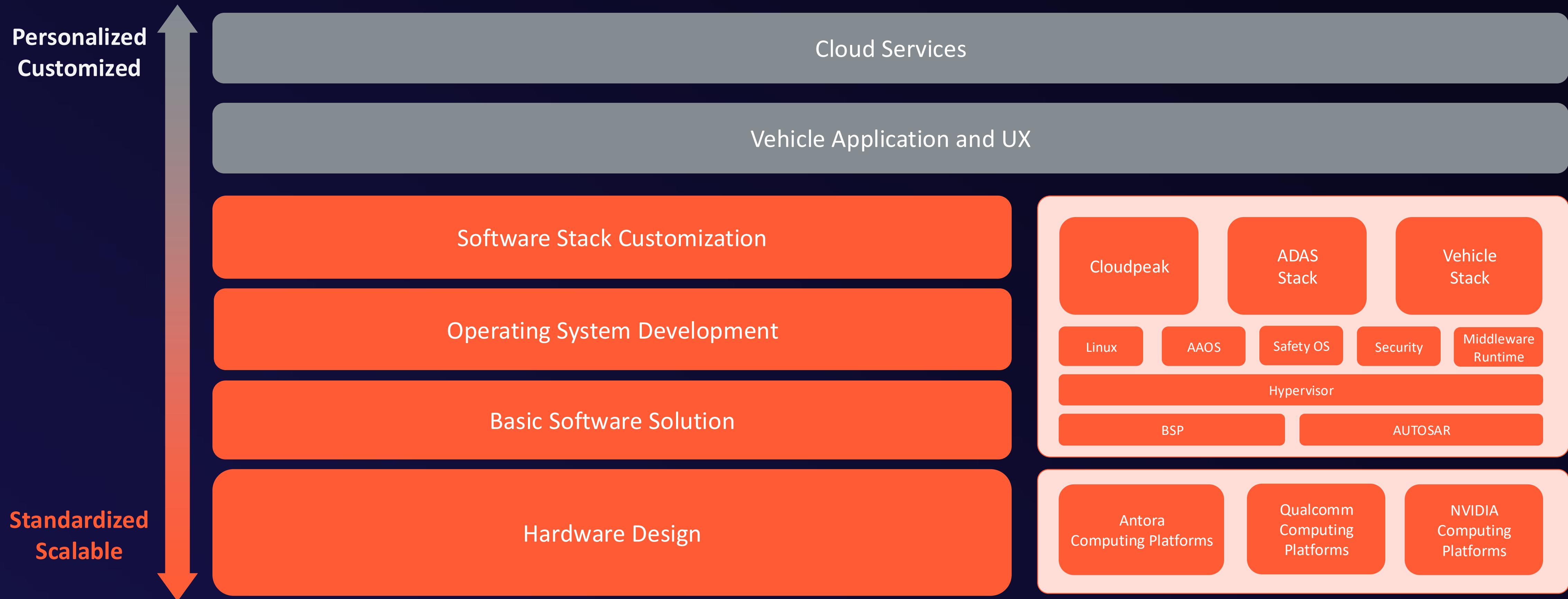
First Tier-1 to successfully mass produce Google Automotive Service certified solutions

> ECARX possesses full-stack R&D capabilities in automotive intelligence

Technology Stack and Key Focus ¹⁾

■ ECARX R&D Focus

■ OEM R&D Focus



Our full-stack R&D capabilities accelerate and enable OEM customers' development of software-defined vehicles

1) ECARX may participate in upper-layer development for specific projects, collaborating with OEMs to create flagship models. However, given resource constraints, ECARX remains focused on hardware and basic software.

04

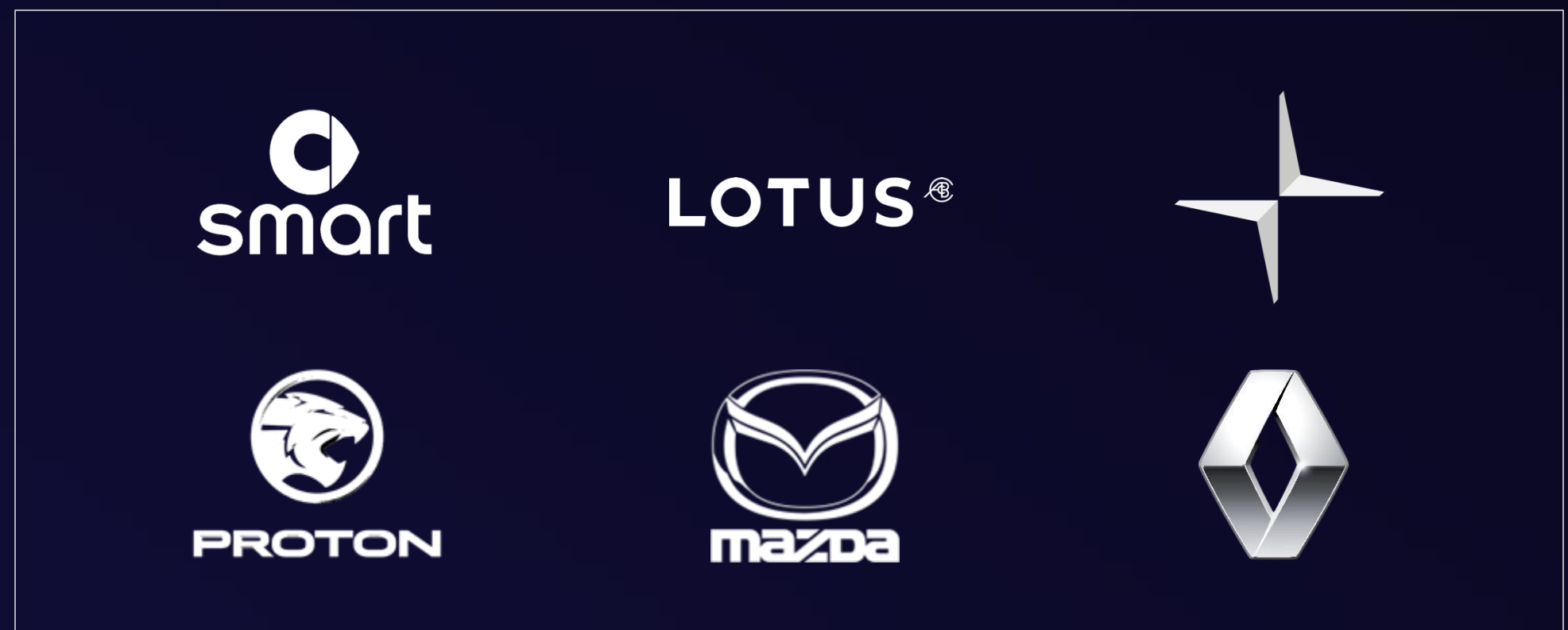
Customer Overview and Project Reference



> Strong position from diversified and growing customer base

Chinese Brands

Global Brands



ecarX
Venado® (E02)
Computing Module

ecarX
Cloudpeak®
Software Platform

ECARX enables impressive sales for Geely Geome with superior experience
E02 has achieved cumulative shipment of over 2.1 million as of Dec 31, 2024



October 2024

 Geely Geome Xingyuan

Best-selling NEV model of Geely brand¹

Note 1: In the month of January 2025

ecarX
Antora®1000
Computing Platform

AI-enhanced Cockpit-parking
Integrated Solution

ecarX
Cloudpeak®
Software Platform

With high-performance computing platform and ecosystem capabilities, ECARX creates an advanced intelligent experience for Geely Galaxy E5

August 2024

 **Galaxy E5**

Best-selling BEV model of Geely brand with price over RMB 100K
(In January 2025)



ecarX
Antora[®]1000 Pro
Computing Platform

ecarX
Cloudpeak[®]
Software Platform

ecarX
Skyland[™] Pro
ADAS Computing Platform

Empowered by ECARX, Lynk & Co 08 EM-P and Lynk & Co 07 EM-P have impressed
as Geely' s best-selling intelligent flagships

September 2023
LYNK&CO 08



May 2024
LYNK&CO 07



ecarX
Antora[®]1000 Pro
Computing Platform

ecarX
Cloudpeak[®]
Software Platform

ecarX
AutoGPT In-vehicle AI LLM
DeepSeek-R1 fully adapted

Empowered by ECARX' s comprehensive software & hardware ecosystem,
FAW Hongqi has established a pioneering position in the industry



红旗

February 2025
天工 05

Qualcomm
Computing Platform

ecarX
Cloudpeak®
Software Platform

ECARX Cloudpeak software platform is deployed as the cross-domain system foundation of VOLVO EX30



June 2023

V O L V O
EX30

3rd Best-selling EV in Europe (2024)
2023 Car of the Year
2024 World Urban Car

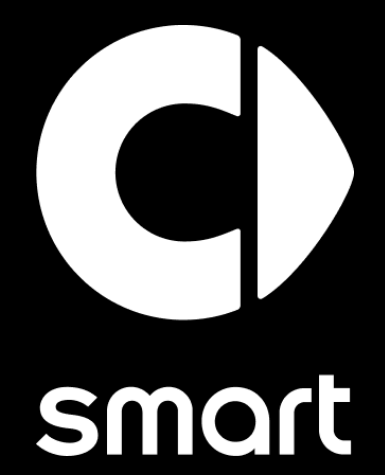
Qualcomm
Computing Platform

ecarX
Cloudpeak®
Software Platform

Empowered by Qualcomm chip, ECARX collaborates with smart to create smart OS with unique design & experiences



April 2022
New #1



June 2023
New #3

Qualcomm

Computing Platform

Empowered with two Qualcomm Snapdragon SA8155P automotive-grade chips, ECARX collaborates with Lotus to create unparalleled Lotus Hyper OS

January 2024

LOTUS
EMEYA



October 2022

LOTUS
ELETRE

ecarX
Makalu[®]
Computing Platform

ecarX
Cloudpeak[®]
Software Platform

Based on the peak performance of ECARX Makalu Computing Platform, smart #5 starts a global adventure



October 2024

#5



05

Financial Update



- > ECRAx finished Q4 2024 with positive earnings and expects to stay profitable for the whole of 2025¹

2024 Revenue

5.6bn

Up 18% YoY

2024 Gross Profit

1.2bn

GM 20.8%

2024 Total Shipments

2mn+ units

Up 33% YoY

Q4 2024 Non-GAAP Profit

74.4mn

Profitability forecasted for 2025¹

¹ Unaudited, on EBITDA level

Currency in Chinese Yuan (RMB)

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